

**MINUTES OF THE
MANITOWOC PUBLIC UTILITIES COMMISSION MEETING
MONDAY, JULY 22, 2024**

The scheduled meeting of the Manitowoc Public Utilities Commission was called to order by President Diedrich at 4:00 p.m. on Monday, July 22, 2024. In attendance were Commissioners Allie, Hornung, McMeans, Nickels, Roberts, and Sitkiewitz. Also present were Bob Bouril, Andy Onesti, Cindy Carter, Jeremy Fischer, and Carissa Grimm - MPU; Troy Adams - General Manager; and Evelyn Heun, Law Clerk and Attorney Andrew Steimle - Steimle Birschbach, LLC.

AWARDS/RECOGNITION/ACHIEVEMENTS: T. Adams recognized with the commission the promotion of Jeremy Fischer to Chief Operations Officer at MPU.

CONVENE MEETING TO CLOSED SESSION: Notice had been previously given that Manitowoc Public Utilities Commission will adjourn into a closed session during the July 22, 2024 meeting pursuant to Section 19.85(1)(e) to discuss the approval of the minutes of the June 24, 2024 Closed Session Meeting, the Manitowoc Refuel Renewable Project, and Negotiation of Public Property.

Bob Bouril left the meeting at 4:03 p.m.

MOTION: A Motion to convene in closed session was made by Commissioner Nickels and seconded by Commissioner Sitkiewitz. Motion carried unanimously. Accordingly, the Commission convened in closed session at 4:03 p.m.

The meeting was reconvened to open session at 4:32 p.m.

APPROVAL OF ITEMS FROM CLOSED SESSION:

MOTION: A Motion was made by Commissioner Hornung and seconded by Commissioner Sitkiewitz to approve up to \$40,000 for a feasibility study of carbon capture. Motion carried unanimously.

BENCHMARKING AND GOAL-SETTING CONSULTANT: Following the 2023 performance evaluation and 2024 goal setting of the General Manager, Commission directed the GM and Personnel Committee to research structure for executive compensation and incentive. Proposals were received from Lockton and Baker Tilly.

MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner Sitkiewitz to approve hiring Lockton as the consultant, and to authorize the Personnel Committee to work with Lockton to develop an executive incentive structure to recommend for commission approval. Motion carried unanimously.

ELECTRIC AND WATER RATES & COST BENCHMARKING: The Electric-Water Retail Rate and Cost-of-Supply Benchmarking Report was presented for review. It was noted that MPU rates are very competitive for both electric and water. MPU's Wholesale cost of power significantly increased in 2023 due to unplanned outage costs for Boiler 8 and metal spray, increased plant maintenance, increased insurance premiums, and higher

labor costs. SSR revenues offset the fuel costs; however, when compared to all AB municipal utilities, MPU has fallen in the upper quartile for 2023. A brief discussion was held on the costs to get the power plant running on renewable fuel pellets.

MOTION: A Motion was made by Commissioner McMeans and seconded by Commissioner Sitkiewitz to place on file the Electric and Water Rates & Cost Benchmarking report. Motion carried unanimously.

FINANCIAL REPORTS FOR JUNE 2024: The financial reports for June 2024 were previously distributed to the Commission for review and discussion. C. Carter updated on activities represented in the financial reports including the boiler spray project for b9, legal fees, consultants, and internal labor for Green Lantern project.

MOTION: A Motion was made by Commissioner Sitkiewitz and seconded by Commissioner Allie to place on file the Financial Reports for June 2024. Motion carried unanimously.

STRATEGIC PLAN 5-YEAR OUTCOME ROADMAP: The rolling 5-year strategic plan was presented for formal adoption and included revisions consistent with the direction given at the commission strategic planning session in March, followed by the leadership team with commission representation in April. The final document will be used to facilitate the annual budget process.

MOTION: A Motion was made by Commissioner Hornung and seconded by Commissioner McMeans to approve the Strategic Plan 5-Year Outcome Roadmap. Motion carried unanimously.

Commissioner Allie left the meeting at 4:46 p.m.

GENERAL MANAGER'S REPORT: The report was distributed for review. A brief discussion was held on the interview with WPR, and the refund of GLU deposit.

CBCWA UPDATE: The report was distributed for review with no discussion.

MINUTES: The Minutes from the Regular Session Meeting on June 24, 2024 were presented for approval.

APPROVAL OF CLAIMS: Claims List dated July 9, 2024; Claims List dated July 23, 2024; and Wires dated July 17, 2024 were presented for approval.

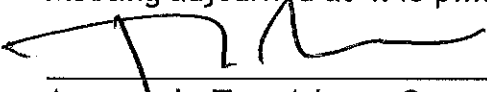
INVESTMENT PORTFOLIO REPORT: The Investment Portfolio Report from Baird, our investment advisor, for the period ending June 30, 2024 was previously distributed to the Commission for review and discussion.

QUOTATIONS/BIDS: Electric System Resiliency 4 MW Emergency Diesel Generator Procurement; RWPS1 Pump 4 and Pump 5 Electrical Upgrades; PP DCS Select Hardware Renewal.


MOTION: A Motion was made by Commissioner Hornung and seconded by Commissioner Sitkiewitz to approve the Regular Session Minutes from June 24, 2024; Claims List dated July 9, 2024 check nos. 105062 through 105209 totaling \$1,232,180.46; Claims List dated July 23, 2024 check nos. 105210 through 105332 totaling \$1,531,988.23; Wire Transfers dated through July 17, 2024 totaling \$3,601,204.44; to place on file the Investment Portfolio Reports; and to approve the quotation as follows: Electric System Resiliency 4 MW Emergency Diesel Generator Procurement - \$3,263,800.00 - Fabick Cat; RWPS1 Pump 4 and Pump 5 Electrical Upgrades - \$84,926.00 - Pieper Electric; PP DCS Select Hardware Renewal - \$474,840.00 - ABB. Motion carried unanimously.

NEXT MEETING: Monday, August 26, 2024 at 4:00 p.m.

ADJOURN: A Motion was made to adjourn the meeting by Commissioner Sitkiewitz. Meeting adjourned at 4:48 p.m.



Approved: Troy Adams, General Manager



Approved: Scott McMeans, Secretary